

Why South Dakota is a Haven for Trusts

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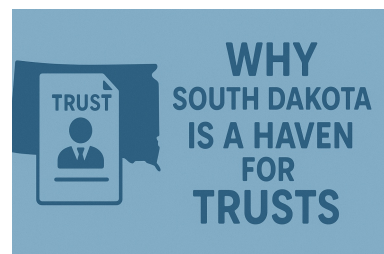
Why South Dakota is a Haven for Trusts

The right trust instrument and trustee can extend control over your legacy for generations. But the wrong one can mean conflict, tax and legal hassles, and an early demise of the trust itself. This is why a third-party trustee, particularly one domiciled in South Dakota, can be so valuable.

South Dakota has no state income or capital gains taxes. This provides an attractive opportunity for trustees and beneficiaries, particularly for sophisticated vehicles like dynasty, community property, generation-skipping, and non-grantor trusts. This can create substantial tax savings over multiple generations.

In addition, unlike other states, South Dakota allows a third-party trustee to oversee investments and administration. This streamlines communications and processes and can eliminate fee layering.

Might these things be of benefit to you and your beneficiaries? We can help you answer that question, and I'd be happy to. This is part of Legacy Services, which is a benefit of working with a multi-family office. Make an appointment today.



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